

TOWN of WILTON
WATER and SEWER AUTHORITY

20 Traver Road
Gansevoort, New York 12831

AUDIT COMMITTEE

July 21, 2009

Present: Nancy Fleming; Michael Mooney; Kirk Moline; Mark Moshier; Carol Green

Nancy Fleming called the meeting to order at 3:35 p.m.

Approve Pending Minutes

Nancy Fleming asked for a motion to approve the March 18, 2008 meeting minutes. Kirk Moline offered the following resolution and moved its adoption:

RESOLUTION: #09-01

NOW, THEREFORE, BE IT RESOLVED, to approve the minutes of the March 18, 2008 Wilton Water & Sewer Authority Audit Committee meeting as typed, without amendment.

The adoption of the foregoing resolution was seconded by Mark Moshier, duly put to a vote and the resolution was declared adopted with all Board members present voting in favor.

CHAIRMAN'S REPORT

Review 2008 Audit, Financial Statements & Accounting Policies

The management letter from the auditors gave a clean audit for 2008. A review of the policies and procedures determined that WWSA is in compliance of all standards.

Review WWSA Internal Controls & Risk Management

It was determined that all internal controls and risk management procedures are being followed. The Auditors found no problems with WWSA internal controls. The State does not require a separate internal control review.

Review of Ethics and Conflict of Interest

It was discussed that at the end of Jamie Green's term should he resign due to Carol Green being the WWSA comptroller. Director Mooney will check to see if an extension can be granted due to the fact that Jamie Green was deployed overseas for 18 months.

Review Audit Committee Charter

It was determined that all responsibilities have been met.

ADJOURNMENT

There being no further business brought before the Audit Committee, at 3:58 p.m. on a motion by Mark Moshier and seconded by Kirk Moline, the meeting was adjourned with all in favor.