

TOWN of WILTON
WATER and SEWER AUTHORITY
20 Traver Road
Gansevoort, New York 12831

CORPORATE GOVERNANCE COMMITTEE

October 19, 2010

Present: Kirk Moline, Mark Moshier, Jamie Green, Scott Duffy, Mike Mooney,
Carol Green

Arrived Late:

Departed Early:

Absent:

Kirk Moline called the meeting to order at 5:08 p.m.

Approve Pending Minutes

Kirk Moline asked for a motion to approve the April 21, 2009 meeting minutes. Jamie Green offered the following resolution and moved its adoption:

RESOLUTION: #10-1G

NOW, THEREFORE, BE IT RESOLVED, to approve the minutes of the April 21, 2009 Wilton Water & Sewer Authority Governance Committee meeting as typed, without amendment.

The adoption of the foregoing resolution was seconded by Scott Duffy, duly put to a vote and the resolution was declared adopted with all committee members present voting in favor.

Discussion and Purpose of Committee

A discussion regarding the committee's oversight to ensure the proper governance of the WWSA. The annual audit showed no issues.

Review Overall Corporate Governance of WWSA

Kirk Moline asked if any members had items of concern, no concerns were raised.

Saratoga National Bank

The issue regarding collateralization being short has been resolved.

ADJOURNMENT

There being no further business brought before the Governance Committee, at 5:11 p.m. on a motion by Scott Duffy and seconded by Jamie Green, Kirk Moline adjourned the meeting with all in favor.