

TOWN of WILTON
WATER and SEWER AUTHORITY
20 Traver Road
Gansevoort, New York 12831

CORPORATE GOVERNANCE COMMITTEE

April 21, 2009

Present: Nancy Fleming, Jamie Green, Scott Duffy, Mike Mooney, Carol Green

Arrived Late:

Departed Early:

Absent:

Nancy Fleming called the meeting to order at 4:51 p.m.

Approve Pending Minutes

Nancy Fleming asked for a motion to approve the October 21, 2008 meeting minutes. Scott Duffy offered the following resolution and moved its adoption:

RESOLUTION: #09-1G

NOW, THEREFORE, BE IT RESOLVED, to approve the minutes of the October 21, 2008 Wilton Water & Sewer Authority Governance Committee meeting as typed, without amendment.

The adoption of the foregoing resolution was seconded by Jamie Green, duly put to a vote and the resolution was declared adopted with all committee members present voting in favor.

Discussion and Purpose of Committee

A discussion regarding the committee's oversight to ensure the proper governance of the WWSA. The annual audit showed no issues.

Review Overall Corporate Governance of WWSA

Member Fleming asked if any members had items of concern, no concerns were raised.

Petty Cash

Petty cash is used for small immediate purchases. It is replenished to the maximum amount as needed.

Saratoga National Bank

The collateralization was short. Carol Green is discussing the issue with Ray O'Connor. He will look into the issue.

ADJOURNMENT

There being no further business brought before the Governance Committee, at 5:04 p.m. on a motion by Jamie Green and seconded by Scott Duffy, Nancy Fleming adjourned the meeting with all in favor.