

TOWN of WILTON
WATER and SEWER AUTHORITY

20 Traver Road
Gansevoort, New York 12831

AUDIT COMMITTEE

August 1, 2017

Present: Dave MacDougall, Chairman; Kirk Moline, Vice-Chairman; Scott Duffy, Treasurer

Chairman MacDougall called the meeting to order at 5:10 p.m.

CHAIRMAN'S REPORT

Review 2016 Audit, Financial Statements & Accounting Policies

John Criscone, auditor from Cusack and Company, presented during regular board meeting. The committee reviewed the auditors financial reporting and accounting policies; internal controls and risk management; ethics and conflicts of interest; and the audit committee charter. No concerns were raised and satisfied with internal auditor's quality control procedures.

Chairman MacDougall asked for a motion to recommend to the Board to accept audit report provided by Cusack and Company. Vice Chairman offered the following resolution and moved its adoption:

RESOLUTION #17-01

NOW, THEREFORE, BE IT RESOLVED, to recommend to the Board to accept audit report provided by Cusack and Company.

The adoption of the foregoing resolution was seconded by Treasurer Duffy, duly put to a vote and the resolution was declared adopted with all committee members present voting in favor.

ADJOURNMENT

There being no further business brought before the Audit Committee, at 5:14p.m. the meeting was adjourned with all in favor.